

## Message Text

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70

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15

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WARREN W. GLICK: ACTING EXECUTIVE VICE PRES.

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R 242131Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

UNCLAS STATE 189863

E.O. 11652: N/A

TAGS: APUB, SE

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO SUDAN

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT LOAN OF \$1,922,000 TO THE GOVERNMENT OF THE DEMOCRATIC  
REPUBLIC OF SUDAN. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN  
WASHINGTON, D.C., FOR A.M. PAPERS, FRIDAY, SEPTEMBER 28, 1973.

QUOTE

EXIMBANK SUPPORTS \$4.3 MILLION SALE OF U.S. EARTH SATELLITE  
STATION TO SUDAN

TO HELP FINANCE A \$4,271,000 SALE OF AN EARTH STATION FOR SATEL-  
LITE COMMUNICATIONS TO THE GOVERNMENT OF THE DEMOCRATIC REPUBLIC  
OF SUDAN, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE  
UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF \$1,922,000 TO FI-  
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NANCE 45 PERCENT OF THE U.S. COSTS, ACCORDING TO EXIMBANK'S

CHAIRMAN HENRY KEARNS. THE BORROWER WILL MAKE CASH PAYMENT OF THE BALANCE OF THE U.S. COSTS OF \$2,349,000.

THE GOVERNMENT OF THE SUDAN HAS A CONTRACT WITH PAGE COMMUNICATIONS ENGINEERS, INC., OF VIENNA, VIRGINIA, TO ENGINEER, SUPPLY AND INSTALL, ON A TURNKEY BASIS, A COMMUNICATIONS STATION TO BE LOCATED AT UMM HARAZ, 25 KILOMETERS SOUTH OF KHARTOUM. INITIAL OPERATION OF THE STATION IS SCHEDULED FOR NOVEMBER, 1974, AND TOTAL COST IS ESTIMATED AT SOME \$5.8 MILLION.

EXIMBANK'S LOAN OF \$1,922,000 IS TO BE REPAYED IN 8 SEMIANNUAL INSTALLMENTS COMMENCING AUGUST 5, 1979, WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES.

UNQUOTE. RUSH

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## Message Attributes

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